

## Financial Scenarios – What would you do/say?

My daughter is getting divorced after being married for 22 years. She hasn't worked outside the home for 20 years and now will be responsible for her own finances while raising her 15 and 17 year olds. I am so concerned about her ability to provide for them, take care of herself and prepare for the future.

My son has been in jail twice for using drugs. He claims that he is clean and sober now and able to provide for his family. We have literally bailed him out of jail and made sure his three children and wife have food and shelter. I am done! It's time for him to grow up!

My daughter just remarried and her new husband has three children of his own. I'm excited to have a new grandchildren and want to be fair when it comes to providing presents this Christmas. Since his children have two sets of grandparents already, I'm not convinced that I should spend as much on his children as my daughters...

I've watched my oldest grandson spend money like it's going out of style. He's gotten two new tattoos this past year, and another piercing in his ear! I know that his credit card debt is in the thousands now and he has no aspirations for employment or school. It's so hard to see him go down this path, just like his father...

My 14 year old grandson has been saving ½ of his allowance and money earned. Now he wants to use the money to buy an expensive IPOD. The latest and greatest technology is all he seems to care about!

My daughter has two young children by two different fathers. She isn't employed and has moved back in with us because I just couldn't bear to see her homeless. Her father and I raised her better than this and she is quite a disappointment to us.

My son spoils his children! He gives them everything they ever ask for! I know that he works hard, and isn't around to spend much time with them, and I think that he feels guilty about that. I hate that my grandchildren (ages 7 and 9) are becoming greedy, disrespectful children. It's so hard to be around them when all they want is for me to buy things for them.

My grandson is 17 years old and is planning to go to college when he graduates. His grandfather and I have set aside money for him since he was a baby to help pay for college. He has a job at McDonalds now and uses all of his money to decorate his car and buy fancy things for his girlfriend. He has a good work ethic but he isn't responsible with his money at all. We are certainly re-thinking about paying so much of his college. He doesn't seem to understand the value of money and seems like he's just going to take advantage of this gift we were going to give him.

My niece has mowed my yard since she was 12. Afterwards, we always go to lunch and spend time together. She's now 14 and this summer she has started mowing her neighbor's yard too for money. Now she wants me to pay her for mowing mine!

My granddaughter gets an allowance with the expectation that she helps around the house. I've noticed that she isn't doing her chores and my daughter and her husband are still giving her the allowance!

My son absolutely refuses to buy his daughter anything with a name brand. The last time we went shopping together, I bought her a coach purse. I can afford it and really don't see the big deal. She loved it! And she's such a great kid!

My son recently lost his business and had to file bankruptcy. He and his wife are used to living pretty extravagantly and never really saved a nest egg if something should happen. They now need to borrow \$10,000 from us so that they don't lose their house too.