

Review Questions / Game

Research

1. What are some basic concepts to talk to kids about? (Value of Money, Saving Money, Spending Wisely, Borrowing Money, Rainy Day Funds, Investing)
2. How do you model good financial behavior? (Pay bills on time, reconciling statement, saving money, talking to children about comparison shopping, etc.)
3. Why is allowance a good way to teach money management skills? (helps track expenses, teaches responsibility, learn how to share in the family income / learn to pay for some expenses, gives them practice to make their own decisions)
4. Where do youth get most of their financial information from? (parents)
5. T/F Grandparents are a growing resource for grandchildren.

Communication

1. When is a good time to talk about money? (Mealtime, car, during quiet activities, watching TV, shopping together, paying bills)
2. What are the top three subjects most often avoided in polite society (Sex, Money, Religion)
3. If you were advising about how to communicate about money issues, what tip would you give them? (messages that order/direct/command should be avoided, don't preach or moralize how something should be done, don't judge/criticize or blame, name calling/shaming/ridiculing can cause anger, use I messages)
4. When would be a good time to use a Speaker/Listener technique? (Deep conversations – like \$ issues!)
5. T/F When a conversation about money becomes escalated, how do you handle that? (after calming down, come back to the conversation after a minimum of 30 minutes but within 24 hours)

Values

1. According to Money Habitudes, list the Habitudes (Security, Targeted Goals, Free Spirit, Spontaneous, Self-less, Status)
2. What is a Habitude? (Attitude and Habits that affect money behavior)
3. How do you share your money values? (Tell family stories, lead by example, walk your talk, volunteer)
4. What color of money are you? (individual response)
5. Why is it important to know how others value money? (Strengths of others, communication techniques more clearly targeted)

Generations

1. How would you describe your generation style of handling money? (individual)
2. What's a specific characteristic of Generation Z?
3. Over users of credit is common among which generation(s)? (baby boomers, Gen X and Millennials)
4. Which generation(s) is dealing with educational debt? (Generation Z)
5. Which generational characteristics are of concern with your children / grandchildren? (individual)

Developmental Stages

1. What's a good way to teach preschoolers the value of saving? (piggy bank, play store/bank)
2. What is a good way to show young children how money can grow? (open a savings account at a bank)
3. T/F Allowance can help children understand the difference between wants and needs. (T/F)
4. Why is it important to teach your child about money? (helping understand the positive and negative means of money)
5. Why is it important to understand the child's developmental stage? (parents need to make attempts to think in children's terms)